

Animal Spirits Episode 7: A Random Walk Down Nowhere

On this week's Animal Spirits with Michael & Ben we discuss:

- How having kids has changed our perspective on our finances
- The rising cost of childcare
- The great baby bust of 2017
- Automation's threat to the workforce
- Why market valuations are like NBA teams
- A slump in venture capital seed funding
- The holy grail of an investment process
- A blockchain explainer
- The problems that can arise from wealth
- Our worst iTunes review and more

Listen here:

Stories discussed:

- [The great baby bust of 2017](#)
- [McKinsey: automation may wipe out 1/3 of workforce by 2030](#)
- [Solar panel prices plunge by a shocking 26% in one year](#)
- [There's an implosion of early-stage VC funding, and no one's talking about it](#)
- [The early stage slump](#)
- [Goldman Sachs warns that market valuations are at their highest since 1900](#)
- [Busy dying](#)
- [Prosperity is a state of mind](#)
- [The curse of the young millionaire](#)

Books discussed:

- [Your Move: The Underdog's Guide to Building a Business](#)

Charts discussed:

A Wealth of Common Sense

Personal Finance, Investments & Markets

Other resources:

<http://awealthofcommonsense.com>

- [Blockchain: The New Technology of Trust](#)

Subscribe here:

- [iTunes](#)
- [Android](#)
- [Google Play](#)
- [Stitcher](#)

And check out past episodes [here](#).