

## Animal Spirits Episode 15: The Noobwhale

On this week's Animal Spirits with Michael and Ben we discuss:

- Why the crazy volatility in stocks shouldn't be that surprising.
- The hidden risks in alternative investments.
- Why private equity is riskier now than it was in the past.
- Does it make sense for financial advisors to play the money managers selection game?
- Is picking stock pickers even harder than picking stocks?
- Bitcoin crashes and noobwhales.
- Why women make better financial decisions than men.
- Is it even possible to have a stock picker's market?
- Why volatility will be higher for bonds going forward.
- My favorite new TV show of 2018.

Listen here:

Stories discussed:

- [It's Over](#)
- [The Vanguard Endowment Model?](#)
- [Dan Rasmussen & Meb Faber on private equity](#)
- [Is manager selection worth the effort for financial advisors?](#)
- [A Bitcoin conference rented a Miami strip club -- and regretted it](#)
- [Making a Crypto Utopia in Puerto Rico](#)
- [The \\$12 trillion mutual fund men's club needs more women](#)
- [KKR 2018 outlook](#)

Tweets discussed:

Charts discussed:



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Personal Finance, Investments & Markets

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Books discussed:

- [Chaos Monkeys](#)

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