

Animal Spirits Episode 62: The Market Swoon

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We discuss:

- Steve Mnuchin's bizarre statement on the banks.
- Big up and down days in the market.
- What's the biggest cause of the market's downturn?
- Are algos really to blame for increased volatility?
- How much liquidity does the market need to function during a downturn?
- Huge outflows from mutual funds and ETFs.
- Historical performance after huge down quarters
- We investigate: Is technology speeding up market cycles?
- Why does the S&P 500 have 505 stocks?
- Does investment performance even matter for Ivy League endowments?
- What stocks are millennials buying on Robinhood and why?
- Manufactured crises from the media.
- Why we got rid of our minivan.
- Our joint review of Bird Box on Netflix and much more.

Listen here:

Stories mentioned:

- [The herdlike behavior of computerized trading](#)
- [ETFs, mutual funds see sudden drop in money flowing in](#)

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- [Buying when stocks are down big](#)
- [5 thoughts on the market downturn](#)
- [A history of bear market bottoms](#)
- [504 stocks rose and one fell](#)
- [Measuring the Ivy 2018](#)
- [Millennials piled into these 9 stocks in 2018](#)
- [How much should you sell your home for?](#)
- [My 2018 Recommendations](#)

Books mentioned:

- [The Behavioral Investor by Daniel Crosby](#)
- [While America Aged by Roger Lowenstein](#)

Charts mentioned:

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