

## Animal Spirits Episode 46: How the Financial Crisis Affected Millennials

On this week's Animal Spirits with Michael & Ben we discuss:

- The lingering impact from the financial crisis on investor risk appetite.
- How a financial crisis in your formative years can leave lasting scars.
- Every generation has their own 'Death of Equities.'
- Even the Fed makes decisions based on past crises.
- Cliff Asness on how to think about performance struggles.
- Is there mean reversion in liquid alts?
- Are half of all young people deleting the Facebook app?
- Will half of all colleges be bankrupt in 10-15 years?
- How much money will you spend in retirement?
- Fake day trading guys concoct the worst Ponzi Scheme of all-time.
- Why do athletes keep hiring scumbag accountants?
- Can you use Google trends to invest?
- What if Goldman Sachs would've purchased iShares in 2009?
- Some follow-up thoughts on the FIRE movement and much more.

Listen here:

Stories mentioned:

- [How the financial crisis still affects investors](#)
- [A death of equities redux](#)
- [Risk-taking across generations](#)
- [The man in charge of TARP](#)
- [Liquid alt Ragnarok?](#)
- [Life insurance is not for saving](#)
- [Facebook exodus](#)
- [Half of American colleges will go bankrupt in 10-15 years](#)
- [Watch what people do, not what they say](#)
- [How to think about healthcare costs in retirement](#)
- [Fake day trading platform nets fraud charges](#)
- [Oxycontin maker gets patent to treat opioid addiction](#)
- [Kevin Garnett sues accountant](#)
- [How banks lost the battle for power on Wall Street](#)

Books mentioned:

- [Peak: Secrets from the New Science of Expertise by Anders Ericsson](#)

Charts mentioned:

## A Wealth of Common Sense

Personal Finance, Investments & Markets  
Tweets mentioned:  
<http://awealthofcommonsense.com>

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