

Animal Spirits Episode 45: Do We Need a Recession?

On this week's Animal Spirits with Michael & Ben we discuss:

- The financial independent, retire early movement.
- Does the 4% rule work if you retire in your 30s?
- Why you're paying so little for all your new services
- Taking private jets for college tours.
- Is venture capital propping up a bunch of terrible business models?
- How M&A is impacting the market structure.
- Weed stocks or cannabis companies?
- Does it matter if Google and Facebook aren't in the tech sector anymore?
- Could 5 random people off the street outperform a group of professional investors?
- The demographics of the financial services industry.
- Why are celebrities so terrible at managing their money?
- Was the 1970s inflation spike worse than the Great Recession?

Listen here:

Stories mentioned:

- [How to retire in your early 30s with \\$1 million in the bank](#)
- [Some thoughts on the extreme early retirement movement](#)
- [Am I paying too little for stuff?](#)
- [Taking the college tour by private jet?](#)
- [Lower middle market too hot to touch](#)
- [Coca-cola is buying Costa Coffee for \\$5 billion](#)
- [Valued at \\$4.8 billion pot company Tilray posts \\$10 million sales](#)
- [Oreo debuts hot chicken wing and wasabi flavors](#)
- [A market shakeup is pushing Google and Facebook out of the tech sector](#)
- [\\$97.6 million SEC settlement for misleading investors](#)
- [What kinds of models were they using?](#)
- [Merrill offers bounty for recruiting novice brokers](#)
- [Aretha Franklin estate echoes planning problems of Prince](#)
- [The forgotten bear market](#)
- [Was the 1966-1982 stock market really that bad?](#)
- [The next financial crisis lurks underground](#)

Books mentioned:

- [Barbarians at the Gate by Bryan Burroughs](#)

- [Saudi America: The Truth About Fracking and How It's Changing the World by Bethan Maclean](#)
- [The Girl Who Takes an Eye For an Eye by David Lagercrantz](#)
- [The Geometry of Wealth by Brian Portnoy](#)

Charts mentioned:

A Wealth of Common Sense

Personal Finance, Investments & Markets

<http://awealthofcommonsense.com>

Email us at animalspiritspod@gmail.com with any feedback, recommendations, or questions.

Follow us on [Facebook](#).

Subscribe here:

- [iTunes](#)
- [Android](#)
- [Google Play](#)
- [Stitcher](#)
- [Spotify](#)