

Animal Spirits Episode 21: The Magic Number

On this week's Animal Spirits with Michael & Ben we discuss:

- How the competition for entertainment impacts business television.
- Amazon's numbers are bonkers.
- How sales & marketing is changing in the asset management business.
- My pet peeve with surveys & statistics.
- Is America really as polarized as ever?
- The coming demographic shift that's never occurred before.
- The end of the DOL fiduciary rule.
- The speaker line-up for our EBI West Conference.
- What our magic number is for retirement & much more.

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Stories mentioned:

- [Investors just pumped the most money ever into stock funds in a single week](#)
- [The business of business TV](#)
- [The making of a giant](#)
- [How Amazon became a corporate America's nightmare](#)
- [The best-connected man in hedge funds](#)
- [Fewer Americans own cryptocurrencies than you think](#)
- [Polarized mass or polarized few?](#)
- [How to lie with Fed statistics](#)
- [Elderly are projected to outnumber children](#)
- [2% is the new 4% in GDP growth](#)
- [Man with fictitious fund admits to ripping off friends and family](#)
- [Is it time to adopt a uniform fee-only standard for financial advice?](#)
- [How much money do you need to retire?](#)
- [Handling the stress of being a financial advisor](#)

Books mentioned:

- [How to Lie With Statistics by Darrell Huff](#)
- [How Not to Be Wrong by Jordan Ellenberg](#)
- [The Startup Way by Eric Ries](#)
- [Creativity Inc by Ed Catmull](#)
- [Obstacle is the Way by Ryan Holiday](#)

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Personal Finance, Investments & Markets

<http://awealthofcommonsense.com>

Conference mentioned:

- [EBI West in beautiful Dana Point, CA](#)

Chart crimes mentioned:

Podcasts mentioned:

- [MIB with Ryan Holiday](#)

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