

Animal Spirits Episode 33: The Oracle of Brooklyn

On this week's Animal Spirits with Michael & Ben we discuss:

- The story in the WSJ that brought tears of joy to Michael.
- How retirement investors are getting more intelligent.
- The growing importance of target-date funds.
- Gen Z's retirement plans need some work.
- Why college might not cost as much as you think.
- Most people don't know how much they need to save for retirement.
- Which huge tech firms will still be at the top of the stock market in 15 years?
- Why do stocks generally go up over the long-term?
- BREAKING NEWS: Michael's latest trade was discovered mid-episode.
- How should Michael invest his GLD proceeds in his Roth IRA?
- Our parenting money tips and much more.

Listen here:

Stories mentioned:

- [Everyone makes mistakes -- even Warren Buffett](#)
- [Short-termism is harming the economy](#)
- [More than half of all Vanguard 401ks invest in a single target-date fund](#)
- [No more S&P 500 index fund for the Vanguard employee retirement plan](#)
- [Rich kids are counting on an inheritance as their retirement plan](#)
- [Top colleges are cheaper than you think](#)
- [Most people don't know how much they need for retirement](#)
- [Betting on new S&P 500 stocks is a risky game](#)

Books mentioned:

- [The Space Barons by Christian Davenport](#)
- [Business Adventures by John Brooks](#)
- [The Opposite of Spoiled by Ron Lieber](#)
- [Secrets of the Baby Whisperer by Tracy Hogg](#)

Charts mentioned:

A Wealth of Common Sense

Personal Finance, Investments & Markets

<https://twitter.com/ganeumann/status/1003782394049069056/photo/1>
<http://awealthofcommonsense.com>

Podcasts mentioned:

- [Malcolm Gladwell on Brian Williams and memory](#)
- [Bill Simmons and Charles Oakley](#)

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