

## Animal Spirits Episode 24: The Lump Sum

On this week's Animal Spirits with Michael & Ben we discuss:

- What to make of stocks and bonds both falling in the first quarter.
- Would you rather take \$1 million now or \$1,000 a week for life?
- Why states are so strapped for cash.
- How the world has changed since 2008.
- Why people make emotionally charged arguments against stock buybacks (including U.S. senators).
- This week's chart crime.
- The single best investment trait to compound your capital.
- My contrarian stance on IPAs.
- How many shows or movies are worthwhile enough to put down your phone.
- Why relatives trump absolutes when it comes to wealth comparisons and much more.

Listen here:

Stories mentioned:

- [Few places to hide in Q1](#)
- [Would you take \\$1 million now or \\$1,000 a week for the rest of your life?](#)
- [Why are states so strapped for cash? There are two big reasons](#)
- [How the world has changed since the 2008 financial crisis](#)
- [That time a U.S. senator tried to actually me](#)
- [The case for stock buybacks](#)
- [What's the biggest edge to have in the markets?](#)

Books mentioned:

- [I Contain Multitudes by Ed Wong](#)
- [The Big Short by Michael Lewis](#)
- [Elon Musk by Ashlee Vance](#)
- [The Originals by Adam Grant](#)

Podcasts mentioned:

- [Ted Seides and Khe Hy](#)
- [Bill Simmons and Bill Hader](#)
- [Work Life by Adam Grant](#)

Charts mentioned:

Chart crimes mentioned:

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