

Animal Spirits Episode 14: Cash on the Sidelines

On this week's Animal Spirits with Michael & Ben we discuss:

- My recent trip to Disney.
- Has the Fed been punishing savers through low interest rate policies?
- What's a retiree to do when yields are so low?
- Is there a fair valuation for the stock market? Has it changed over time?
- Are investors holding too much or too little cash in their brokerage accounts?
- Do different cultures have different feelings about risk?
- Why it was so difficult to invest in stocks in 2009 and 2010.
- How unique this stock market run has been.
- What's the best insurance for a black swan event?
- Will podcasting kill conferences?

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Stories discussed:

- [Move to the beach and live off the interest?](#)
- [What if risk-free returns slowly go away?](#)
- [Slumbering bear holds a lot of answers](#)
- [Could a Trump presidency lead to a stock market bubble?](#)
- [The ignorance of the future](#)
- [Larry Fink joins Ray Dalio in warning against sitting in cash](#)
- [Dalio says bonds face biggest bear market in almost 40 years](#)
- [By most measures stocks no longer look cheap](#)
- [US stocks surge back towards bubble territory](#)
- [The energizer market](#)
- [Even with low returns bonds still have their use](#)
- [Will podcasting kill the conference?](#)

Books mentioned:

- [The Idea Factory: Bell Labs and the Great Age of Innovation](#)
- [Savage Harvest: Tale of Cannibals, Colonialism, and Michael Rockefeller's Tragic Que](#)
- [Red Notice: A True Story of High Finance, Murder, and One Man's Fight for Justice](#)
- [Traffic: Why We Drive the Way We Do \(and What it Says About Us\)](#)

Podcasts mentioned:

A Wealth of Common Sense

Personal Finance, Investments & Markets

<http://awealthofcommonsense.com>

- [Bill Simmons & Jalen Rose](#)
- [Dan Carlin's Hardcore History](#)

Charts mentioned:

Cartoons mentions:

I gave a speech to a [very large group of advisors who worked for a bank in Italy](#) a few years ago. It was an awesome experience. This was the intro they created for my speech (which I mention in a story on this episode).

Email us at animalspiritspod@gmail.com with any feedback, recommendations, or questions.

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