

Animal Spirits Episode 10: The Happiness Smile

On this week's Animal Spirits with Michael & Ben we discuss:

- How the new tax reform impacts your paycheck with a helpful summary from tax expert [Bill Sweet](#).
- The biggest winners from the new tax bill.
- Why happiness declines for most people until their 50s and then improves.
- Why investors in 401ks are better behaved than most assume.
- Why charlatans & hucksters are sure to flock to cryptocurrencies.
- Our favorite books, movies, TV shows and podcasts from 2017.
- Why life was so terrible pre-1900s and more.

Listen here:

Stories mentioned:

- [Planning for life's happiness trough](#)
- [401k plan research](#)
- [How stocks took over asset allocation](#)
- [Cryptocurrency hedge fund-of-funds launched](#)
- [Jim Simons, the numbers king](#)

Books mentioned by Michael:

- [The river of doubt](#)
- [Hero of the empire](#)
- [Destiny of the Republic](#)
- [The true flag](#)
- [The last days of night](#)
- [Home game](#)
- [Skunk works](#)

Books mentioned by Ben:

- [Deep survival](#)
- [How we got to now](#)
- [The rise and fall of American growth](#)
- [Hit makers](#)
- [Shoe dog](#)
- [Selling the invisible](#)

A Wealth of Common Sense

Personal Finance, Investments & Markets

<http://awealthofcommonsense.com>

- [Bull: a history of the boom and bust](#)
- [Scale](#)
- [Streaming, sharing, stealing](#)

Charts mentioned:

A Wealth of Common Sense

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Podcasts mentioned:

- [Michael Rappaport](#)
- [Invest Like the Best](#)
- [Bill Simmons](#)
- [WTF with Marc Maron](#)

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