

Animal Spirits Episode 6: Bitcoin, Bubbles & Bananas

On this week's Animal Spirits with Michael & Ben we discuss:

- Bitcoin's meteoric price rise.
- The difficulty of predicting the demise of a bubble.
- How price drives investor narratives.
- Why storytelling is so important for the spread of ideas.
- The problem with making saving money your sole goal in life.
- The difficulty of breaking through in the asset management business (even with a great track record).
- Why people expect the future to be a slightly modified version of the past.

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Stories discussed:

- [Why bitcoin matters](#)
- [Bitcoin surges past \\$9,500 in fastest thousand-point milestone](#)
- [Investors rush into crypto](#)
- [Strategists see 2018 looking a lot like a repeat of this year](#)
- [Some thoughts on the extreme early retirement movement](#)
- [What could send bitcoin into the stratosphere?](#)

Books discussed:

- [Sapiens by Yuval Noah Harari](#)
- [The New Retirementality by Mitch Anthony](#)

Podcasts mentioned:

- [Hash Power](#)

Tweets mentioned:

- [Bitcoin poll](#)
- [New money managers & career risk](#)
- [The two horse race in fund flows](#)
- [The year in stock market superlatives](#)
- [Volatility shrugged](#)

A Wealth of Common Sense

Personal Finance, Investments & Markets

<http://awealthofcommonsense.com>

Other resources:

- [The Profile by Polina Marinova](#)

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